



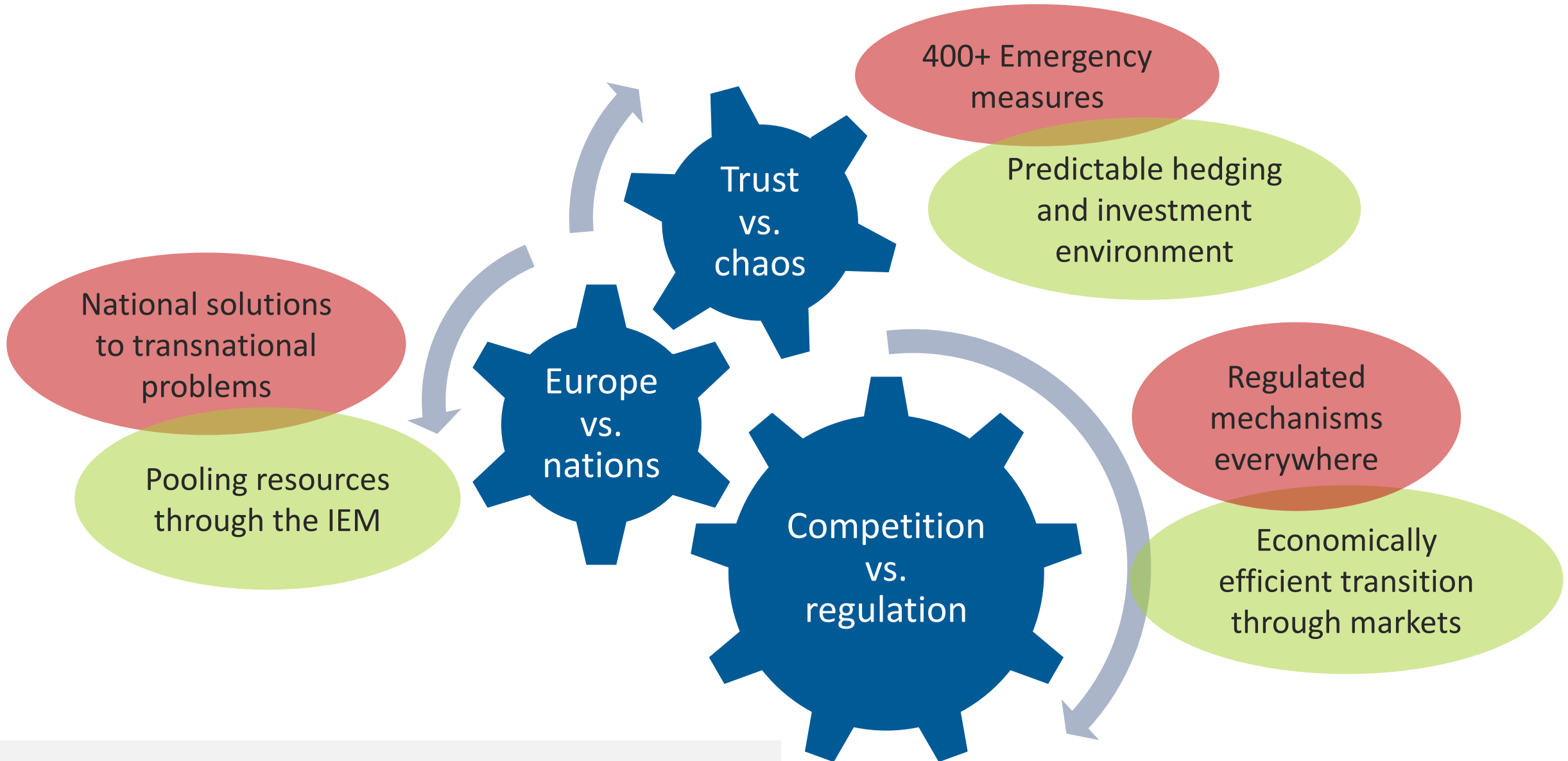
**EFET** European Federation  
of Energy Traders

## **European Electricity Market Design – market participants concerns and proposals**

32<sup>nd</sup> MESC meeting – 5 July 2023

**Jérôme Le Page, Chair of the EFET Electricity Committee**

# The past 2 years confront us with fundamental choices



# So what should we and should we not do in EMD?

## To improve price predictability

- **Do:** issue more and longer-term transmission rights, facilitate PPAs
- **Don't:** split forward liquidity in regional virtual trading hubs, overly regulate PPAs trading

## To enhance consumer choice

- **Do:** protect vulnerable consumers, provide better information and more diverse contracts, set clear criteria for an “energy crisis” declaration
- **Don't:** regulate tariffs for all, continue a patchwork of emergency interventions

## To maximise flexibility

- **Do:** map flexibility potential, ensure all flexibilities can participate in markets
- **Don't:** mandate unit bidding, channel everything through regulated mechanisms

## To enhance transparency

- **Do:** ensure consistency between REMIT and MAR, focus on improving capability, clearly identify gaps and overlaps
- **Don't:** embed emergency rules in REMIT, create double regulation